

## BOARD OF DIRECTORS

Dave Britton  
Sandy Crary  
Cathi Feeley  
Joan Hawthorne  
Derrick Johnson, Vice President  
Curt Kreun  
Mary Loyland  
John Marchell, President  
Jim Satrom, Secretary/Treasurer  
Kristen Shea  
Barry Wilfahrt

## WOMEN'S FUND ADVISORY BOARD

Amanda Brandt  
Heather Burchill, Chair  
Miranda Olson  
Karmel Pineo  
Eileen Seeger  
Susie Spivey  
Kirsten Stromsodt, Vice Chair  
Wendy Wendt, Secretary

## STAFF

Becca BahnMiller, Executive Director  
Sheila Bruhn, Operations Coordinator  
Michelle Hogan, Accountant

## SCHOLARSHIPS

Alerus Connect with Community Scholarship:  
Brittany Benson  
Gracie Lian  
Molly Westerberg

Alerus Aspire Higher Scholarship:

Michael Fenske  
David Hettich  
Eric Millette  
Grace Netz  
Maria Nowak  
Gina Olson  
Ryan Pilon  
Patrick Sheldon  
Nicole Thorson  
Grace Vetter

## COMMUNITY FOUNDATION OPPORTUNITY GRANT PROGRAM

Altru Health Foundation  
The Arc, Upper Valley  
ArtWise  
Calvary Lutheran Church  
Community Violence Intervention Center  
Greater Grand Forks Community Theatre  
Grand Forks Public Schools  
Grand Forks Senior Center  
Lutheran Social Services of North Dakota  
North Dakota Association for the Disabled, Inc.  
Northern Valley Youth Orchestras  
Special Olympics North Dakota  
St. Anne's Guest Home  
St. Joseph's Social Care & Thrift Store  
Valley Health

## WOMEN'S FUND GRANT PROGRAM

Community Violence Intervention Center  
Girl Scouts - Dakota Horizons  
Lutheran Social Services of ND  
Women's Fund Leadership Academy  
UAS Kids, Inc.  
Valley Health

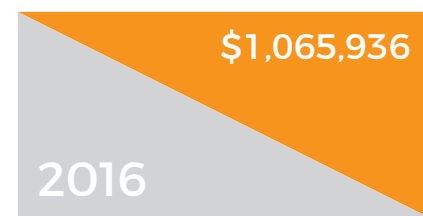
## KNIGHT FOUNDATION DONOR- ADVISED FUND GRANT PROGRAM

Community Foundation of Grand Forks,  
East Grand Forks & Region  
Development Homes  
Downtown Community Partnership  
Evolve Grand Forks  
Grand Forks Public Library  
UND Nonprofit Leadership Student Association

## DISTRIBUTIONS

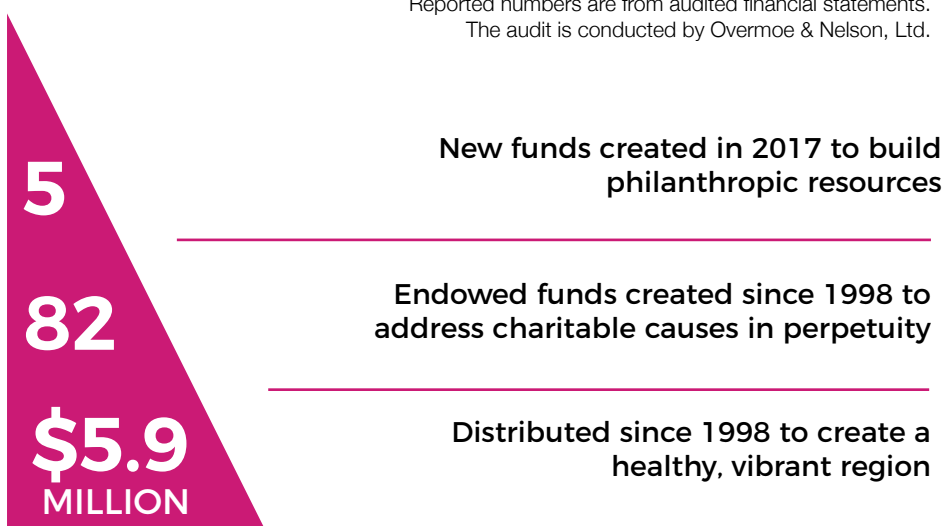


## CONTRIBUTIONS



	2017	2016
<b>CURRENT ASSETS</b>		
Cash & Cash Equivalents	75,772	33,628
Accounts Receivable	450	5,341
Pledges Receivable, Current Portion	110,000	91,000
Prepaid Expenses	-	4,875
<b>TOTAL CURRENT ASSETS</b>	<b>186,222</b>	<b>134,844</b>
<b>OTHER ASSETS</b>		
Restricted Cash In Bank	753,063	549,127
Certificates of Deposit	-	35,661
Pledges Receivable	109,513	213,832
Investments	10,491,178	9,468,053
Office Equipment	86,853	83,773
Less Accumulated Depreciation	(60,481)	(54,152)
<b>TOTAL OTHER ASSETS</b>	<b>11,380,126</b>	<b>10,296,294</b>
<b>TOTAL ASSETS</b>	<b>11,566,348</b>	<b>10,431,138</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	4,512	2,261
Due To Others - Pass Through Liabilities	35,147	40,171
Accrued Liabilities	5,558	8,089
Grants Payable	105,942	61,629
Funds Held as Agency Endowments	845,700	823,420
<b>TOTAL CURRENT LIABILITIES</b>	<b>996,859</b>	<b>935,570</b>
<b>NET ASSETS</b>		
Unrestricted		
Endowment	9,573,525	8,341,952
Operating	39,674	41,907
Net Investment in Property and Equipment	26,372	29,621
Temporarily Restricted	929,918	1,082,088
Permanently Restricted	-	-
<b>TOTAL NET ASSETS</b>	<b>10,569,489</b>	<b>9,495,568</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>11,566,348</b>	<b>10,431,138</b>

Reported numbers are from audited financial statements.  
The audit is conducted by Overmoe & Nelson, Ltd.



## THE FOUNDATION'S ASSETS ARE HELD AND INVESTED AT THE FOLLOWING LOCAL INSTITUTIONS:

Alerus American, Federal Bank, Bremer Bank, Frandsen Bank & Trust, Johnson Wealth Management, Morgan Stanley, US Bank

**Community Foundation**  
GRAND FORKS, EAST GRAND FORKS & REGION

*Connecting people who care with causes that matter.*

## 2017 DONORS

### **Brockman-Feldman Family Fund**

Ellen Feldman and Ron Brockman

### **Campbell Library Literacy Fund**

James Beeman

### **Community Foundation Endowment**

Anonymous  
Sheila and Val Bruhn in memory of Marijjo Loomis Shide  
Robert and Penny Olson  
Cavin Thomas

### **Community Foundation General Operations Fund**

Alerus  
Amazon Smile Foundation  
American Crystal Sugar  
American Federal Bank  
Anonymous  
Becca Bahnmler and Wayne Baumbach  
Paul Beauchamp in memory of Kenny Hall  
Mae Marie Blackmore  
Bremer Bank  
Ellen Feldman and Ron Brockman  
Sheila and Val Bruhn  
Marilynn M. Ogden, P.C.  
John Davis in memory of Kenny Hall  
Russ and Nancy Erickson  
First State Bank  
Barry and Ann Folson  
Frandsen Bank & Trust  
James and MaryDale Hansen  
Michelle Hogan  
Derrick and Tara Johnson  
Steve and Melissa Kuhlman  
Mike and Kitty Maidenberg  
Allen McKay in memory of Kenny Hall  
David McMenamy in memory of Kenny Hall  
Emily Montgomery  
James & Melody Nord  
PS Doors MFG  
Ken Rolandson in memory of Kenny Hall  
James V. Rudow in memory of Kenny Hall  
Coke Smith in memory of Kenny Hall  
United Crane & Excavation  
Dean and Mae Wieland  
Larry Wilken in memory of Kenny Hall

### **Community Opportunity Fund**

Sheila and Val Bruhn in memory of  
Vernon Bancroft  
Donald Brundin  
Diana Deats O'Reilly in memory of Dr. Thomas Deats

### **Daniel and Marilyn Kuhlman Family Endowment Fund**

Dan and Marilyn Kuhlman

### **Dave, Mary Gail, Eric and Alison Homstad Family Fund**

Dave and Mary Gail Homstad

### **Derrick & Tara Johnson Fund**

Derrick and Tara Johnson

### **Development Homes, Inc. Fund**

Leland and Dorothy Lipp in memory of  
Kenneth Hall  
Wes Martinson  
Bonnie Michaelson

### **East Grand Forks "Save Our Pool" Fund**

Otto Bremer Foundation

### **Enerson Family Fund**

Norman W. Enerson

### **Forum Communications Fund**

William and Jane Marcil

### **Forum Communications Public Art Endowment**

William & Jane Marcil

### **Global Friends Coalition Endowment**

Barry and Ann Folson

### **Gordon and Trudy Iseminger Fund for the Arts**

Anonymous

### **Greg and Susan Opp Fund for Altru Hospice**

Greg & Susan Opp

### **Greater Grand Forks Community Theatre Endowment**

Jackie McElroy-Edwards Charitable Fund

### **Greater Grand Forks Symphony Endowment Fund**

Anonymous  
Barry and Ann Folson  
Jan Jelliff  
Ralph and Carolyn Kolstoe

### **Hansen Family DAF Fund**

James and MaryDale Hansen

### **Hastings Geiger Donor Advised Fund**

Jonathan Geiger and Donna Hastings

### **ICON Youth Sports Initiative Fund**

ICON Architectural Group

### **Jim and Corinne Satrom Family Endowment Fund**

PS Doors MFG  
Jim and Corinne Satrom

### **Johnson Kuhlman Ark Fund**

Anonymous

### **Joseph & Jennifer Martin Sacred Heart Fund**

Joseph and Jennifer Martin

### **Loyland-Asbury Grandsons Fund**

Mary Loyland in honor of  
Bruce Gjovig  
Tom and Elizabeth's Wedding  
Tom and Katie's Engagement  
Mary Loyland in memory of  
Fred Asbury  
Maxine Block  
Dave Bowen  
Jerome Dunlevy  
Eileen Hilman  
Rick Kovar  
Jim Larimore  
Don Lindgren  
Bob McConn  
Janelle Mulroy  
Bev Nelson  
Russ Ringsak  
Helen Stenberg

### **Northern Valley Youth Orchestras Fund**

Barry and Ann Folson

### **Opp Family Fund**

Greg and Susan Opp

### **Park River Area Legacy Fund**

Richard Larson

### **Paul and Krista Kuhlman Family Fund**

Paul and Krista Kuhlman

### **Public Arts Commission Endowment**

Michael and Ann Brown

### **Riverside Christian School Fund**

Bill and Beverly Schoen

### **Saint Gianna's Maternity Home Fund**

James and Pat Bumgarner  
James D. Kerian and Eleri Oley Kerian  
Steve and Melissa Kuhlman  
Samson Electric LTD

### **Steve and Melissa Kuhlman Family Fund**

Steve and Melissa Kuhlman

### **The Humane Society of Grand Forks Fund**

Anonymous  
Darrel A. Iverson  
McFarlane

### **Tim and Sandy Crary Family Endowment Fund**

Tim and Sandy Crary

### **Trankina Fund for Northlands Rescue Mission**

Anonymous  
Richard C. Clark  
Rod and Theresa Dahlstrom  
John and Joey Muus  
Scott and Sue Stinar  
Marcus and Maura Tanabe  
Tim Trankina

### **Wellness Center Imagine Campaign**

Bremer Bank

### **Women's Fund Endowment**

Anonymous  
Sheila and Val Bruhn in memory of  
Gwendolyn (Graves) Bogardus  
Claudia "Ann" Cremers  
Joyce Vettel  
Tanya Butler in honor of Kirsten Stromsodt  
Jennifer Haugen  
Jennifer Haugen in honor of Annabel  
Montgomery  
Kayla Lawson in honor of the 2017 Women's  
Fund Leadership Academy  
Kari Olson  
Jeffrey and Kay Powell  
John and Cynthia Shabb  
Jaime Tellmann

### **Women's Pregnancy Center Fund**

Brady and Christiane Hansen  
Brian and Necole Johnson  
Marcus and Maura Tanabe

### **Writers Conference Fund**

Madelyn Camrud

### **Yunker Family Fund**

Jeff and Christine Yunker

### **Zion United Methodist Endowment Foundation**

Barry and Karen Medd  
Barry and Karen Medd in memory of Melvin  
Bugbee  
Otto Muecke in memory of Elaine Johnson  
Ellen Myrick in memory of Elaine Johnson  
Dale and Bonnie Taylor in memory of Elaine  
Johnson  
Zion United Methodist Church

# annual report

## TWENTY-SEVENTEEN

# Community Foundation

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