

BUILDING A LEGACY

GIVE TO A FUND OR
ESTABLISH YOUR OWN

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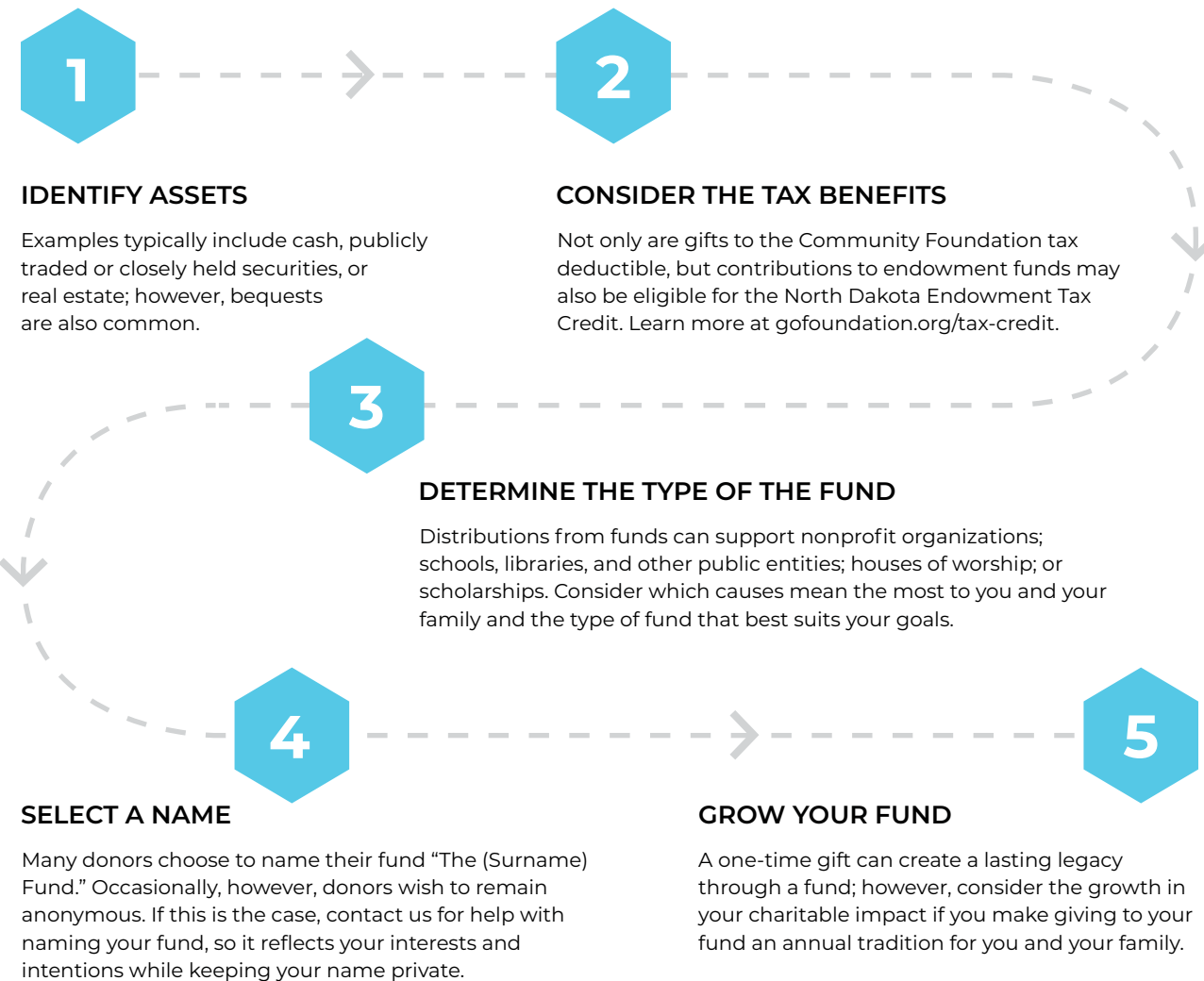
CONNECTING PEOPLE WHO CARE WITH CAUSES THAT MATTER.

The Community Foundation of Grand Forks, East Grand Forks & Region is a tax-exempt nonprofit organization created by and for the people of the middle and upper Red River Valley.

Since 1998, we have been helping individuals, families, nonprofits, and businesses establish charitable funds to give back to the communities and causes they love.

STEPS TO ESTABLISH A FUND

Give back and make a lasting difference in your community by establishing your own fund to support the things that matter the most to you. The Community Foundation has the resources and expertise to help guide you through the entire process. Getting started is easy!



FUND TYPES

When creating a fund through the Community Foundation, donors choose the type for their fund(s). The “type” determines how charitable grants from income are distributed.

Donor-Advised Endowment and Flexible Funds

A donor advised fund provides a means for the donor and their family members to stay involved by making granting recommendations. All recommendations are forwarded to the Foundation’s board of directors for final approval. Our most popular fund option, donor-advised funds provide maximum convenience and flexibility by enabling donors to address a wide variety of issues, because giving priorities may change over time. The Foundation manages check writing, reporting, and paperwork. Many donors choose this type of fund to simplify their annual giving.

The Foundation offers two types of donor advised funds:

- Flexible funds allow you to make grants, as long as you maintain a minimum balance. These funds will accrue investment returns, which can add to the amount available for grantmaking.
- Endowed funds are designed to continually grow charitable assets, thereby leaving a lasting resource for the community. Only a portion of the income earned on the fund’s assets is available for grantmaking each year, with the emphasis on growing the principal for long-term use. This choice is best for those whose philanthropic vision extends far into the future.

Create a donor-advised fund when you have an active interest in supporting a number of causes and want to remain both involved and flexible in your charitable objectives. The donor-advised fund is also a good option if you want to involve future generations in family philanthropy.

Field of Interest Funds

A field of interest fund supports a broadly defined area such as the arts, the environment, health and wellness, or a more narrow interest, such as dental care for children of low-income families. Fund holders identify their area of interest and can participate in the grantmaking process or utilize the Foundation’s expertise to identify worthy grantees.

Creating a field of interest fund is best when you are passionate about a community issue and want the flexibility to support it in perpetuity, without necessarily committing your funds to a specific organization.

Unrestricted Funds

An unrestricted fund recognizes that a community’s challenges and opportunities will change. It provides flexible resources to support innovative responses. Fund holders entrust the Foundation with the selection of promising projects to receive grant funding through a competitive process based on community needs. Distributions are made in the name of the fund or anonymously.

Creating an unrestricted fund is best when you want your gift to have maximum impact on the community’s most pressing needs - now and forever.

Designated Funds

A designated fund is a way to support specific nonprofits for generations to come. Many donors recognize their annual gifts are a critical resource for the nonprofit organizations they support. Designated funds name specific nonprofits as the beneficiaries of their grants and ensure support in the donor’s name continues in perpetuity.

Creating a designated fund is best when you have supported select organizations for years and want that support to continue forever.

Scholarship Funds

A scholarship fund provides students with educational dollars according to specific criteria, such as field of study or geographic area. When a donor establishes a scholarship fund, they can choose the name of the scholarship, the eligibility criteria, and the award amount. The Community Foundation manages all fiscal and administrative aspects of the fund, including the application, selection, and award processes.

Create a scholarship fund if you are passionate about supporting students in the pursuit of their educational goals.



FUND TYPES CONTINUED

Corporate Funds

A corporate fund can be a donor-advised, field of interest, unrestricted, or designated fund created to facilitate corporate philanthropy. If you own your business, have substantial holdings in closely held stocks, or are charged with managing your corporation's charitable giving, giving through the Community Foundation offers tax advantages, eliminates record keeping and administrative hassles, and gives your business access to the guidance of our professional staff for both grantmaking and gift planning.

- Donate cash or other business assets. Contributions are tax deductible and you can make additional donations at any time. Making larger donations in more profitable years helps reduce your dependence on annual cash flow to sustain corporate giving levels.
- Decide which requests for support to fulfill and recommend those grant recipients. Or, allow the Foundation to assist in setting up your own grant program, managed by the Foundation.
- The Foundation handles all administrative paperwork, legal and audit fees, and correspondence with grant recipients.
- Our efficient administration of your giving program means more of your charitable resources are directed into the community.

NATIONALLY ACCREDITED

The Community Foundation of Grand Forks, East Grand Forks & Region is an accredited foundation meeting the nation's highest philanthropic standards for operation quality, integrity, and accountability set forth by the Community Foundations National Standards Board. We have demonstrated our commitment to the success and well-being of every cause and person we support, and are willing and able to stand by every grant we have made.

The National Standards for U.S. Community Foundations Accreditation Program represents a community foundation's dedication to going above and beyond federal and state requirements to demonstrate accountability and excellence to communities, policymakers, and the public.

Additionally, the Community Foundation is a platinum-level GuideStar participant, demonstrating a commitment to transparency.



Excellence. Accountability. Impact.™

WAYS TO MAKE AN IMPACT

Charitable giving makes a difference. It helps those who are struggling with illness or economic hardship. It provides shelters with beds, libraries with technology, and parks with accessible playgrounds. With over 100 funds, the Foundation is a flexible vehicle to make a gift supporting what is most important to you and your loved ones.

RECURRING

Automatically have gifts deducted from your debit or credit card through our secure giving website. You choose the amount and the duration of your giving. Donations can be started or stopped at any time.

MATCHED

Easily double your gift if you or your spouse's employer participates in a matching gift program. Contact your human resources department for more information or email the Foundation with questions.

TRIBUTE

Make donations to any fund at the Foundation in honor or memory of someone special. We will notify the honoree or the family of those memorialized.

STOCK

Donate gifts of appreciated securities to the Foundation, and you may be eligible for a charitable income tax deduction for the full fair market value of the stock, while avoiding the capital gains tax. Contact our office for transfer instructions.

IRA

Donors age 70 1/2 or older can transfer up to \$100,000 annually from their IRA directly to the Community Foundation without being subject to income taxes on the distribution. Contact your IRA administrator or the Foundation for more information.

PLANNED

Bequests, charitable gift annuities, charitable trusts, endowments and beneficiary designations of life insurance or retirement plan assets are simple yet impactful ways you can leave a legacy while shaping the future of the region.

Donations are tax-deductible to the extent allowed by law and may be eligible for ND State Tax Credits. Online gifts can be made at gofoundation.org/give (standard credit card fees may apply). Mailed contributions can be made payable to the Community Foundation with the fund of choice noted on the memo line and mailed to 620 DeMers Avenue, Grand Forks, ND 58201.

NORTH DAKOTA STATE TAX CREDITS

FOR ENDOWMENT GIFTS

Endowments are a sustainable forever gift. Many donors choose to establish or add to existing endowment funds to provide a vital base source of funding that may allow the organization to carry on, even in lean years.

Businesses (C and S corporations, estates, limited liability companies, trusts, and financial institutions) that pay North Dakota income tax may take a 40% credit up to a total of \$10,000 for gifts to the qualified endowment fund of a qualified North Dakota charity. Effective for taxable years starting in 2011.

Individuals may receive a state tax credit for a contribution for \$5,000 or more (lump sum or aggregate in one year) to a qualified North Dakota endowment. The tax credit is 40% of the charitable deduction allowed by the IRS up to a maximum credit of \$10,000 per year per taxpayer or \$20,000 per year per couple filing jointly. Effective for taxable years starting in 2011.

The credit may be carried forward for 3 additional tax years if it cannot all be used in one year.



FOR PLANNED OR DEFERRED GIFTS

Individuals may make a qualified deferred gift to a qualified North Dakota nonprofit organization or endowment fund. The Community Foundation and its component funds are considered qualified charities. The tax credit is 40% of the charitable deduction allowed by the IRS up to a maximum of \$10,000 per year per taxpayer or \$20,000 per year per couple filing jointly.



ESTABLISHED FUNDS AS OF MAY 15, 2022

Field of Interest and Unrestricted Endowment Funds

Arts and Culture Impact Fund
Community and Human Services Impact Fund
Community Foundation Fund
Community Opportunity Fund*
Environmental Sustainability Impact Fund
Families First Fund*
Founders and Directors Fund*
Friends of Downtown Fund*
Greenway and Environment Fund
Home of Economy Fund*
Human Rights Impact Fund*
Gordon and Trudy Iseminger Endowment for the Arts*
Women's Fund*

Designated Endowment Funds

ArtWise Fund
Circle of Friends Humane Society Fund
Keith and Maxine Driscoll Sacred Heart Fund
Endowment Fund for Oral Health in Grand Forks
Forks Handicapped Club Fund
Forum Communications Public Art Fund
Grand Forks Center for Exploration Children's Museum Fund
Grand Forks Curling Club Fund
Sidney E. Jorgenson Fund
Kvidt Family Sacred Heart Fund
Maidenberg Leadership Fund
Joseph and Jennifer Martin Sacred Heart Fund
Paul and Julie Mutch Fund for Riverside Christian School
North Dakota Museum of Art Fund
Northern Valley Youth Orchestras Fund
Operation Good Samaritan Fund
Greg and Susan Opp Fund for Children
Public Arts Commission Fund
Tamar C. Read Strings Fund
Saint Gianna's Maternity Home Fund
Timothy Goetz Memorial Fund for Kids
UND Writer's Conference Fund
Y Family Center Fund
Zachary Doze Sacred Heart Fund

Donor-Advised Endowment Funds

Alerus Financial Donor-Advised Fund
Anonymous
Brockman Feldman Family Fund
Tim and Sandy Crary Family Fund
Enerson Family Fund
Evenson Blanche Gift Fund
Hansen Family Fund
Hastings Geiger Fund
Glenn and Dona Hoff Fund*
Dave, Mary Gail, Eric, and Alison Homstad Family Fund
Charles and Joann Hurley Memorial Fund
Johnson Kuhlman Ark Fund
Derrick and Tara Johnson Fund
John S. and James L. Knight Foundation Fund
Daniel and Marilyn Kuhlman Family Fund
Paul and Krista Kuhlman Family Fund
Steve and Melissa Kuhlman Family Fund
Lemke Family Fund
Loyland-Asbury Grandsons Fund
Mike and Katherine Maidenberg Fund
Neel Family Fund*
Greg and Susan Opp Fund
Paul Ray Memorial Fund
Peabody Family Fund
Troy and Jackie Petersen - Valley Oral and Facial Surgery Fund
Redmann Family Fund
Jim and Corinne Satrom Family Fund
Schroeder Family Fund
Wells Fargo Fund
Yunker Family Fund

Organizational Endowment Funds

Aneta Parkview Health Center Fund
Campbell Library Literacy Fund
Chamber Leadership Fund
Christus Rex Fund
Community Violence Intervention Center (CVIC) Fund
Development Homes, Inc. Fund
Empire Arts Center Fund

ESTABLISHED FUNDS CONTINUED

Organizational Endowment Funds Continued

Friends of First Night GGF Fund
Global Friends Coalition Fund
Grand Forks County Historical Society Fund
Grand Forks Senior Center Fund
GGF Community Theatre - Fire Hall Fund
Greater Grand Forks Symphony Fund
Harry Romberg Memorial Fund
HOPE Church Fund
Koinonia Ecumenical Spirituality Center Fund
Lommen Fund of United Way of GF, EGF and Area
ND Association for the Disabled (NDAD) Fund
Riverside Christian School Fund
Summer Performing Arts Fund
Thompson Fire Department Fund
Trankina Fund for Northlands Rescue Mission
Valley Senior Living Foundation Fund
Women's Pregnancy Center Fund
Zion United Methodist Fund

Scholarship Endowment Funds

Charles Thurber Memorial Fund
East Grand Forks Rotary Club Fund
Grand Forks Republican Women Fund
Muir Spengler Fund
Muriel and Svend Andersen Larimore Fund
Norval Meagher Sacred Heart School Student Fund

Donor-Advised Flexible Funds**

Blair Flegal Estate Fund
Randy and Merrilee Brown Family Fund
Tim and Sandy Crary Family Fund
Forum Communications Fund
Gigstad Hagen Fund
Grand Forks Children's Museum Fund
ICON Youth Sports Initiative Fund
Daniel and Marilyn Kuhlman Family Fund
Mark Loeslie Memorial Fund
Opp Family Fund
PS Industries, Inc. - Satrom Fund

J. Ryan Fund
Scott and Sue Stinar Family Fund
James and Betty Younggren Family Fund

Special Project and Fiscal Sponsorship Funds**

Arise Above Foundation Fund
Art Matters Fund
Arts Regrant Program Fund
Community Foundation Annual Fund
Downtown Development Association (DDA) Fund
Empire Alive Fund
Grand Awards Fund
Grand Forks in Color Fund
Grand Forks Police Department Fund
GGF Indigenous Sewing Circle Fund
GGF Young Professionals (GGFYP) Fund
Greenway Takeover Festival Fund
Main Street Grand Forks Challenge Fund
Minogitooon Fund
Myron's Wardrobe Fund
Nonprofit Relief Fund
North Dakota Shakespeare Fund
Park River Area Legacy Fund
Starving Artist Fund
The Art of Giving (TAG) Fund
the Empty State Theatre Fund
The Great American Folk Show Fund
The Longest Table Fund
The Longest Table Micro-Grant Fund
University Park Neighborhoods Fund
Upper Red River Valley (URRV) Disaster Relief Fund
Women's Fund Operating Fund
Women's Leadership Academy Fund

*Distributions support nonprofit organizations and eligible public entities through a competitive grantmaking process.

**Not qualifying endowment funds.



“My husband and I established a fund at the Community Foundation, because we want our children to see the impact of giving back to our community. For us, charitable giving is a family tradition.”

- Fund Holder



**Community
Foundation**

GRAND FORKS, EAST GRAND FORKS & REGION

**Community Foundation of Grand Forks,
East Grand Forks & Region**
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